

# CENTRAL TEXAS TRANSPORTATION GRANTS, RESOURCES, AND UPDATES NEWSLETTER

## FUNDING OPPORTUNITIES & RESOURCES

## JUNE 5, 2023

### U.S Department of Veteran Affairs' Grants for Transportation of Veterans in Highly Rural Areas Program

This program provides up to \$50,000 to veteran service organizations (VSOs) and state veterans service agencies to fund innovative approaches to transporting veterans to VA appointments and medical centers in highly rural areas (defined as population density of less than 7 people per square mile). No match is required. VSOs must be recognized by the Secretary of Veterans Affairs. Deadline to apply is **July 31st, 2023**. For more information and to apply, click <u>here</u>!

#### Texas State Infrastructure Bank

The State Infrastructure Bank is a revolving loan fund which provides loans at below market interest rates to any public or private entity that can construct, maintain, or finance a transportation project eligible under USC Title 23. Eligible projects include:

- On or off system construction or reconstruction
- Right of way acquisition
- Utility relocation
- Local match

Economically disadvantaged counties are eligible for reduction in interest rates-FY 2023 disadvantaged counties include Bell, Milam, and Coryell counties. Funds are limited to \$53 million per project and \$107 million per borrower. Upcoming deadlines are **June 26th**, **July 24th**, **and August 28th**, **2023**. For more information and to apply, click <u>here</u>!

### FEDERAL & STATE LEGISLATIVE UPDATES

#### Texas H.B. No. 2832

This bill would establish a multimodal project revolving loan fund in general revenue fund to provide loans to local governments for projects connectivity between marine ports, airports, inland ports, and the state highway system. Introduced to House Transportation Committee. For more information, click <u>here</u>!



## **CTRTAG UPDATES AND EVENTS**

Central Texas Regional Transportation Advisory Group Meeting

The next CTRTAG meeting will be held August.10th, 9:30-11:00 AM at CTCOG offices at 2180 N. Main Street, Belton, TX. One of the strategies in the 2022-26 Regionally Coordinated Transporation Plan (RCTP) is to hold a "Local Agency Update" at CTRTAG meetings. If you are a city, county, or organization representative dealing with public transportation services or needs, reach out to dominic.elizondo@ctcog.org to request providing an update on needs, projects, or areas for partnership.

To view the 2022-26 RCTP, click here.



Statewide Transportation Improvement Program May 2023 Revision June 15th, 10:00 AM Registration Fee: Free To register, click <u>here</u>!