



**Financial Assistance Programs** 

www.twdb.texas.gov

Stay connected: You Tube in C









# Clean Water State Revolving Fund (CWSRF)

The CWSRF assists communities by providing low-cost financing for a wide range of wastewater, stormwater, reuse, and other pollution control projects. Recent streamlining of the program provides year-round

funding as projects are included in the CWSRF Intended Use Plan. Through Fiscal Year 2016, the program has committed over \$9.8 billion for projects across Texas.

### **Eligible Applicants**

- Political subdivisions, including water supply corporations that are Designated Management Agencies (DMAs)
- Authorized Indian tribal organizations
- Private entities for nonpoint source or estuary projects only

## Eligible Projects

Planning, design, acquisition, and construction of:

- Wastewater treatment facilities
- Wastewater recycling and reuse facilities including "purple" pipe distribution systems
- Nonpotable reuse
- Wastewater collection systems
- Existing wastewater facilities
- Stormwater control
- Nonpoint source pollution control projects, such as correction of failing on-site systems and wetlands restoration
- Estuary management projects identified in either the Galveston Bay or Coastal Bend Estuary Management Plans

#### **Benefits and Terms**

- Below-market fixed interest rates (basis points off borrower's underlying credit rating)
- Principal forgiveness for qualifying disadvantaged and green projects
- Up to 30-year repayment period
- No maximum funding limit
- Multi-year commitments
- Access to loan funding year-round

## **Program Requirements**

- Loan origination fee
- Projects must be listed in the current CWSRF Intended Use Plan
- Principal forgiveness funds are available on a priority basis and are generally allocated during the initial annual solicitation period
- Entities receiving assistance greater than \$500,000 must adopt a water conservation and drought contingency plan
- Davis-Bacon wage rate requirements
- American Iron and Steel requirements
- National Environmental Policy Act (NEPA)-type environmental review
- For equivalency projects only:
  - Disadvantaged Business Enterprise program
  - Additional steps when procuring architecture and engineering services

For specific questions on the program, please contact Financial Assistance@twdb.texas.gov. Detailed information on the program is also available at www.twdb.texas.gov/financial/programs.